

2017 National Tornado Summit

Warren Byrd, Deputy Commissioner
Louisiana Department of Insurance



Scope of 2016 Louisiana Floods



Louisiana Floods 2016

- Two Major Flood Events
- Late Winter Flood (March)
DR-LA-4263
- Mid-Summer Flood (August)
DR-LA-4277



Louisiana Floods 2016



March 2016 Flood



- Affected North & Central Louisiana



March 2016 Flood



- 36 Parishes Declared Disasters



August 2016 Flood



- Affected South Louisiana

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August 2016 Flood



- 26 Parishes Declared Disasters

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Rainfall Totals



- 20 to 30 inches of rainfall in parts of LA and MS
(National Weather Service)

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August Flood Damage



Total Number of Claims: Nearly 30,000
Total Paid on All Claims: Approx. \$2.4 Billion
Average Closed Claim: Approx. \$85,000

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NFIP Penetration

- Statewide penetration: 22.5%
- East Baton Rouge Parish penetration: 15.7%
- Approx. 125,000-150,000 flooded structures

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August Flood Damage



Approx. 54,000 Private Passenger Auto Claims

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August Flood Damage



\$600 million in Automobile Comprehensive claims

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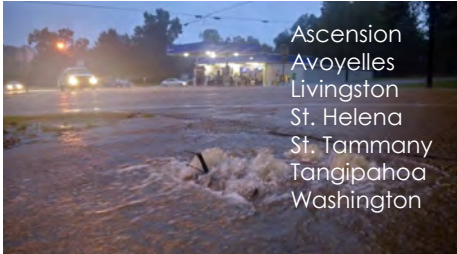
August Flood Damage



Total Insured Losses: Approx. \$3 billion

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Parishes Impacted By Both Floods



Ascension
Avoyelles
Livingston
St. Helena
St. Tammany
Tangipahoa
Washington

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LDI Response to August Flood Event



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Protecting Policyholders

- Emergency Rules for Policyholders Impacted by flooding



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Emergency Rule 27

- Applied to all types of insurance for policyholders in affected parishes
- Policyholders allowed more time to submit info to insurers for claims filed pre-disaster
- Suspended insurers ability to cancel/terminate policies due to policyholders' inability to comply with policy provisions during emergency
- Policyholders received automatic extension of time to pay premiums (without penalties)

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NFIP Proof of Loss Deadline

- The National Flood Insurance Program requires homeowners to file a *Proof of Loss* form to claim damages within 60 days of a flood.
- Commissioner Donelon requested extensions of deadline

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Post- Flood Recovery




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Emergency Rule 30

- # of homes to be repaired
- Dearth of contractors, building materials, etc.
- Increased cost of building materials & labor
- Supplemental Proof of Loss with NFIP
- Extend ER 30 to equal one full year from DOL

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Emergency Rule 30



- To view visit:
www.ldi.la.gov/onlineservices/documentsearch

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Post-Disaster Recovery



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Flood Policy Count Rises



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